

Board Committees

Currently, there are four standing committees of the Board: Audit & Risk Committee, People & Culture Committee, Governance & Stakeholder Relations Committee, and Social Responsibility & Sustainability Committee. A high-level overview of their purpose is provided below. The Board may establish Ad Hoc committees as required to fulfil its mandate.

1) Audit & Risk Committee

The purpose of the Audit & Risk Committee is to assist the Board of Directors in fulfilling its oversight responsibilities for:

- The integrity of the Atlantic Lottery's financial statements & related information;
- Atlantic Lottery compliance with legal, ethical and regulatory requirements;
- The External Auditor's qualifications and independence;
- The performance of the Atlantic Lottery's Internal Audit function and External Auditors;
- AL's processes to manage enterprise risk including strategic, operational and financial;
- The adequacy and effectiveness of internal controls; and,
- Information Technology.

2) People & Culture Committee

The purpose of the People & Culture Committee is to assist the Board in fulfilling its obligations related to organizational development, human resources management and compensation matters.

3) Governance & Stakeholder Relations Committee

The Governance & Stakeholder Relations Committee plays a key role in ensuring the Corporation's success through close and continuing attention to the quality and effectiveness of ALC Board and Committee corporate governance practices used to direct ALC strategy and monitor its ongoing operations. The Committee also plays a key role in supporting Stakeholder relationships that advance ALC's strategic plan.

4) Social Responsibility & Sustainability Committee

The Committee's purpose is to ensure the Corporation's success through overseeing and driving social responsibility practices and policies, as well as ensuring sustainable practices within ALC. The Committee promotes the corporation's environmental stewardship, social responsibility and governance (ESG) framework and strategy; working with the other Board Committees as appropriate. It also works towards integrating sustainability considerations into the corporation's operations, decision-making processes, and community engagement initiatives.